LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – **BUSINESS ADMINISTRATION**

THIRD SEMESTER – APRIL 2013

BU 3501 - COMPANY LAW & SEC. PRACTICE

Date: 02/05/2013 Time: 9:00 - 12:00

PART – A

Dept. No.

Answer ALL the questions :

- 1. Define the term 'Company'.
- 2. What is a 'Government company'.
- 3. Who is a 'Promoter' ?
- 4. Write a note on 'Provisional contract'.
- 5. State the 'Doctrine of Indoor management'.
- 6. Identify the legal rule in 'Sharp V Dawes'.
- 7. Define 'Interim dividend'.
- 8. Write a note on 'one-man company'.
- 9. List any 2 statutory books under the companies act
- 10. Identify the time period for providing Notice of the meeting

<u>PART – B</u>

Answer any **FIVE** questions :

- 11. Explain the Characteristics of a Company.
- 12. Distinguish between Private company and Public company
- 13. Briefly explain the 'Name clause' in the memorandum of association.
- 14. Define the doctrine of Ultra vires. Discuss the effects of Ultra vires transaction.
- 15. State the legal rules regarding Payment of dividends.
- 16. Describe the documents to be filed with the registrar of companies prior to incorporation.
- 17. State the legal rules relating to 'Minutes of meeting'.
- 18. Discuss the general rules relating to 'Drafting of Notice'.

PART-C

Answer any TWO questions :

- 19. What is a 'Corporate veil' ? Explain the circumstances in which the corporate veil is lifted.
- 20. What are 'Articles of association'? Explain it's contents. How can they be altered ?
- 21. Explain the different types of resolutions. Under what circumstances a special resolution becomes necessary.

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(10 x 2 = 20 Marks)

Max.: 100 Marks

(5x 8 = 40 Marks)

 $(2x \ 20 = 40 \ Marks)$